

## Life Happens...

A new baby is on the way! Budget for pre-natal expenses. You will need prescription pre-natal vitamins for the next eight months.

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School's out.  
Budget for summer childcare.

## Life Happens...

A fire severely damages your home or apartment. No one is hurt, but everything you own (except any cars you own) is destroyed. Budget for temporary housing for one month, and budget for items (such as clothes) that you'll need to replace.

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An adult in your family loses his or her job. (If there are two income-earners in your family, assume income drops by 50%.)

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Your youngest child falls and is taken to the emergency room for treatment. An x-ray shows he or she has a broken arm. The hospital agrees to let you pay expenses or deductibles/co-pays in monthly installments over three months.

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A family car breaks down. (If your family does not have a car, assume city bus drivers have gone on strike, and service has been disrupted and is now unreliable.)

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The grandparents are moving in. Both require constant medical care from a nurse. Budget for medical care, as well as the necessary food, clothing and shelter arrangements. Assume the grandparents add \$1,050 in family income from Social Security.

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Your oldest child has been accepted into three colleges — one community, one private and one Ivy league — and is ready to enroll. Budget for this educational expense.

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A \$200 tax refund arrives in the mail.

## Life Happens...

An adult in your family gets a new job.  
Family income rises 10%.

## Life Happens...

Your children's school has arranged an educational field trip to a local museum.  
The cost per child is \$20.

## Life Happens...

A grandparent dies. The grandparent has no life or burial insurance. The funeral home says you can pay expenses in monthly installments over three months.

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The schools your children attend implement a new policy requiring that they wear uniforms.

## Life Happens...

One of your children receives straight A's on his or her report card. It's family tradition that you all go out to eat on such an occasion.

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Your eldest child's college applications are due. He or she wants to apply to five colleges.